

STATE OF DELAWARE  
DEPARTMENT OF FINANCE  
DIVISION OF REVENUE  
601 DELAWARE AVENUE  
WILMINGTON, DELAWARE 19899

TAX NEWSGRAM 72-7

January 17, 1972

WITHHOLDING TAXES

House Bill 116 as amended, First Session, 126th General Assembly approved by Governor Peterson on May 6, 1971 added new subsection 1154 (3) to Title 30 Delaware Code.

The law requires monthly deposits by employers when the month's withholding exceeds \$200.

The law applies to withholdings beginning with the month of April, 1971. The employer must make monthly deposits if withholdings exceed \$200 in the months of January, February, April, May, July, August, October or November. This applies only if the withholdings in any of these months exceed \$200. The requirement does not apply unless the withholding exceeds \$200 in the above months. The withholding of the second month is not accumulated with the first month of the quarter to determine if the deposit must be made. For example, if withholding in January is \$110 and in February \$110, the deposit is not required even though the combined withholding for both months exceed \$200.

If the deposit is required, it must be made by the 15th of the following month. The dates of monthly deposits are:

January	by February 15
February	by March 15
April	by May 15
May	by June 15
July	by August 15
August	by September 15
October	by November 15
November	by December 15

All employers must file returns for the quarter by the close of the month following the end of the quarter and include all withholdings for quarter. Credit is shown on the quarterly return for any

TAX NEWSGRAM 72-7

monthly deposits.

Quarter Ending

March 31  
June 30  
September 30  
December 31

Must be Filed and Paid By

April 30  
July 31  
October 31  
January 31

No fee or payment will be made to the employer for making the required monthly deposits.



J. H. Kennedy  
Director of Revenue

jvm

DISTRIBUTION: B and C